

PRESS RELEASE

HOLLAND COLOURS STOPS MARKET DEVELOPMENT IN RUSSIA

Holland Colours halts all market and business development in Russia and Belarus, but it will continue to sell to existing clients in accordance with EU sanctions. "I strongly condemn the acts of aggression and violence and I am saddened by the devastating impact it has on the Ukrainian people.", says CEO Coen Vinke.

Export sales to Russia, Belarus and Ukraine represent less than 4% of total Holland Colours group revenues. Main applications are found in the building and construction and food packaging industry. Holland Colours' colorant concentrates are used by producers of plastic waterpipes, house sidings, window profiles, paints and coatings, and milk- and mineral water bottles.

While adhering to applicable international laws and regulations and respecting the sanctions, Holland Colours is willing to continue business with its existing clients in the region. New business development will not be pursued. Holland Colours has no investments in Russia, Belarus or Ukraine. The company will continue to monitor the situation closely.

Apeldoorn, March 24, 2022

For further information

Holland Colours NV

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COMPANY PROFILE

Holland Colours develops and manufactures groundbreaking solid and liquid color concentrates, masterbatches, and additive concentrates for rigid and flexible PVC for the building and construction industry, and for the production of PET and polyolefin-based packaging. We also produce color concentrates for use in coatings, sealants & adhesives and other applications.

As a company, we set out to deliver customer peace of mind through superior product performance, world-leading product stewardship, and outstanding technical service. Our experts co-design color and functional solutions with our customers, develop solutions to support recycling, and actively contribute to creating a more sustainable industry overall.

Holland Colours is a Dutch company, founded in 1979 and listed on the Euronext Amsterdam Stock Exchange. With committed employee shareholders and production locations in the Americas, Europe, and Asia, we serve customers on every continent. To find out more, visit us at hollandcolours.com.



KEY DATES (indicative)

May 25, 2022	Publication of 2021/2022 financial statements
July 7, 2022	Annual General Meeting of Shareholders

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